

FORM-NL-37 - DOWN GRADING OF INVESTMENT - 2

Company Name & Code: EXPORT CREDIT GUARANTEE GUARANTEE CORPORATION OF INDIA LTD (124)

Statement as on: 31st March, 2012

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>¹								
	9.50% Punj Llyod Ltd 2012		500.00	9/10/2009	Care	AA	A+	1/4/2012	
B.	<u>As on Date</u>²								
	13.00% Aditya Birla Nuvo Ltd 2011		1000.00	11/7/2008	Care/ICRA	AAA	AA+	8/13/2009	
	11.00% Tata Communications Ltd 2014		500.00	1/23/2009	Care	AAA	AA+	11/1/2010	
	9.25% IDBI Bank Ltd 2014		500.00	3/26/2009	FITCH	AA+	AA-	9/20/2011	
	11.35% IDBI Bank Ltd 2013		500.00	#####	FITCH	AA+	AA-	9/20/2011	
	8.53% IDBI Bank Ltd 2019		1000.00	#####	FITCH	AA+	AA-	9/20/2011	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04